#### Social Studies 9.2

Students will demonstrate an understanding and appreciation of how economic decision making in Canada and the Unites States impacts quality of life, citizenship and identity

## **Scarcity Simulation and Reflection**

Popcorn Simulation – what is scarcity? What problems does it create? Is it necessary to our market to function? How can we diminish the 'cost' of scarcity?

### **Experts and Mentors:**

- Small business owners (various)
- Marketing Cathi Hobbins (780-518-3067)
- Community Futures
   GP and Region (Leah
   Holler 780-814-5340)

Blog Response: (online)

Math 9

questions

Consumerism and Teens – Mindless Spenders or Voting Power?

-Demonstrate an understanding of the role of probability in society

### Case Studies of market effects on Oil:

How has the recent crash in oil affected our society in Alberta?

Understand WHY oil crashed, what repercussions this has on our area.

# **BUX MARKET PROJECT**

Students will create a business to sell the same product as their peers in an open market to others students in the school. Students will have varying amounts of money to spend. Businesses will have to keep track of the product they sell, how much profit they make and analyze their demographics for analysis. This market will last one hour but marketing will take place the weeks before hand.

# Language Arts 9

analyze creative uses of language and visuals in popular culture, such as advertisements, electronic magazines and the Internet; recognize how imagery and figurative language, such as metaphor, create a dominant impression, mood and tone

express the themes of oral, print or other media texts in different forms or genres

evaluate the effectiveness of different types of media texts for presenting ideas and information

assess adequacy, accuracy, detail and appropriateness of oral, print and other media texts to support or further develop arguments, opinions or points of view

develop coherence by relating all key ideas to the overall purpose of the oral, print or other media text

communicate ideas and information in a variety of oral, print and other media texts, such as media scripts, multimedia presentations, panel discussions and articles

communicate ideas and information in a variety of oral, print and other media texts, such as media scripts, multimedia presentations, panel discussions and articles

identify and experiment with some principles of design that enhance the presentation of texts

select, organize and present information to appeal to the interests and background knowledge of various readers or audiences

## Social Studies 9

- What is a market economy?
- How do the economies of the USA and Canada differ? How are they similar?
- What is scarcity?
- What is consumerism?
- Why do people buy certain products?
- What role should governments play in regulating business in our society?
- Taxation How does this affect businesses? People?
   Why is it important and what does it provide?

## Formative Assessment:

Business proposal feedback from experts
Discussion (online and in class)
Group choices – reflection
Self-assessment Midpoint check-in.
Self-Assessment Final
Feedback from experts

## Cross Curricular Competencies:

- Working in groups
- Collaboration
- Critical thinking
- Creative Thinking
- Entrepreneurial Spirit
- Ethical Citizenship

## **Driving Questions:**

-Describe the effect of bias, use of language, ethics, cost, time and timing, privacy, cultural sensitivity on the collection of

-Develop and implement a project plan for the collection, display and analysis of data by 1) formulating a question for

investigation, 2) choosing a data collection method that includes social considerations, 3) selecting a population or sample, 4) collecting the data, 5) displaying the collected data in an appropriate manner, 6) drawing conclusions to answer the

-Select and defend the choice of using either a population or a sample of a population to answer a question

**Math 9:** How do we as small business owners create a business plan for a public audience to gain financial backing of our products?

Language Arts: How can we as small business owners develop marketing materials that are organized, planned out and purposefully written to sell products for a formal company?

**Social Studies:** How do market and mixed economies affect businesses who operate in them? How are we all part of the consumer cycle?

#### **Summative Assessment:**

Presentation of business plans to "Dragons" to get backing and funding for company.

- Rubric for all classes based on content of materials – letter graded A – B – C